

LITERATURE.

REVIEW OF NEW BOOKS.

Claxton, Remson & Haffelfinger send us the following new books:—

"Marcella, the Fearless Christian Maiden," by Francis Eastbrook, published by Dodd & Mead, is a story of Roman life in the early days of the Christian Church, in which the trials and tribulations of the believers in Christ are narrated in a manner calculated to excite the interest and sympathy of young readers. The author has endeavored, with success, to give a correct local coloring to the surroundings of her heroine, and the tale is one that is worthy of perusal as a graphic description of old Roman life, independently of the value of the religious truths it sets forth.

"Lawrence's Adventures Among the Ice-cutters, Glassmakers, Coal-miners, Iron-men and Ship Builders," by J. T. Trowbridge, published by Fields, Osgood & Co., is an attempt to combine entertainment with instruction that is more than usually successful. The various chapters of the book originally appeared in Our Young Folks as separate articles, and they were highly appreciated by a multitude of the readers of that popular juvenile magazine, many of whom will be glad to possess them complete in a neat volume that will be an ornament to the shelves of a library.

"Cinderella and Her Little Glass Slipper," "Little Red Riding Hood," and "Brave Ballads for American Children," containing "The Story of Columbus," "Rip Van Winkle," "The Story of Putnam the Brave," and "The Ballad of Abraham Lincoln," are three holiday brochures, filled with clever designs by Alfred Fredericks, which are printed in the most brilliant colors for the gratification of the peculiarly critical order of taste that prevails in the nursery. These attractive pamphlets are published by Fields, Osgood & Co.

J. B. Lippincott & Co. send us "How Nelly Found the Fairies," a very pretty little story that will please the fancy of young readers of both sexes.

From the same house we have received the following recent juvenile publications of Lee & Shepard:—

"Arthur Brown, the Young Captain," by Rev. Elijah Kellogg, is the first of the "Pleasant Cove Series," to be completed in six volumes, the idea of which is to illustrate the power of kindness.

The "Kathie Stories," by Miss A. M. Douglas, entitled "Kathie's Three Wishes," "Kathie's Summer," and "Kathie's Aunt Ruth," are pleasantly written, and are sure of appreciative readers. The three volumes are bound in an attractive style, and are contained in a neat box, so that they will make a very nice holiday gift for some boy or girl of literary tastes.

From D. Ashmead we have received the following:—

"Love, or Woman's Destiny," is the title of the leading poem in a little volume of verse by Sarah J. Hale. In this poem the ideas in regard to the sphere and the mission of women which have been advocated by Mrs. Hale for many years are set forth in graceful and melodious verse, which may win for them the attention of those who refuse to read didactic treatises in prose. The leading poem is supplemented by several shorter ones which have appeared from time to time in Godey's Lady's Book, and have been met with sufficient favor to warrant their republication.

"The Mother's Legacy to her Unborn Child," by Elizabeth Joceline, edited from the edition of 1825, by Mrs. S. J. Hale, is a touching little manual of godly counsel that Mrs. Hale has done a good service to American readers by presenting with an appropriate introduction explaining its purport and the circumstances under which it was written. Among all the beautiful books now before the public there are few that are better worth putting into the hands of a thoughtful child than this, and we commend it to the notice of those who are searching for appropriate holiday gifts for the young folks at home.

From Porter & Coates we have received specimen engravings of "Boydell's Shakespeare," the most stupendous piece of artistic folly ever perpetrated. Alderman J. Boydell, afterwards Lord Mayor of London, about the year 1785 conceived the idea of establishing a grand Shakespearean gallery and expended a magnificent fortune and brought himself to bankruptcy by having a series of paintings made by the first British artists of the day, among whom were Sir Joshua Reynolds, Benjamin West, Fuseli, Romney, Northcote, Smirke, Duchy, and Opie. These works were engraved and were published at two guineas a copy, or about \$1000 for the whole series. The entire cost of the paintings and engravings has been estimated at more than \$5,000,000, and up to the present time "Boydell's Shakespeare" has been a work to be found only in the largest public libraries, or in the collections of the wealthiest connoisseurs. Messrs. Porter & Coates have a limited number of copies which they offer to subscribers at the very low price of \$140 for two magnificent volumes, half bound in the best Russia leather. This is an opportunity to obtain possession of a series of impressions of these engravings at a low figure that may never offer again, and connoisseurs should make a note of the fact. The impressions sent to us, if not equal to first proofs, are very satisfactory, and are certainly worth more than the price demanded for them.

The last few months have been specially fatal to officers of the United States Navy. The mortality set in with the death of the illustrious Farragut, and since then some of the brightest names have been struck from the rolls. Taylor, Stewart, and Brees followed each other in rapid succession, and now Commodore Gardner has gone to join the "immortal caravan." Porter still remains, hale and hearty; subject only to chronic attacks of corpulence, which, however much they may tax his memory, do not seem to be attended with any particular danger to his life.

REAL ESTATE AT AUCTION.

PUBLIC SALE—THOMAS & SONS' AUCTIONEERS.—On Tuesday, Dec. 27, 1870, at 10 o'clock, noon, will be sold at public sale, at the Philadelphia Exchange, the following described property, viz:— Nos. 1 and 2, Three-story Brick Dwellings, Gray's Ferry road, between Thirtieth and Thirty-first and west of Oscar street, Twenty-sixth ward. All these three-story brick dwellings, with two-story back buildings and lot of ground, situate on the northern side of Gray's Ferry road, between Thirtieth and Thirty-first streets, each 16 feet front and 79 feet 6 inches deep. Each house has 8 rooms. Terms—\$1500 may remain on each. They will be sold separately.

Nos. 3, 4, 5, 6, and 7, Four well-secured Mortgages of \$700, \$750, \$800, \$1750, \$1750. All that mortgagegages secured by three-story brick dwellings, situate on a lot of ground, west side of Oscar street, 74 feet 6 inches north of Gray's Ferry road, (in the rear of the above property), 14 feet front and 82 feet deep. They will be sold separately.

No. 8, A well-secured mortgage of \$1000, secured by a three-story brick dwelling, northern side of Gray's Ferry road, 20 feet west of Oscar street, lot 16 feet front, 72 feet deep. Adjoining property Nos. 1 and 2.

Nos. 9 and 7, All those 2 well-secured mortgages, each \$1750, secured by three-story brick dwellings, situate on the northern side of Gray's Ferry road, adjoining the above on the west, one lot, 16 by 72 feet, the other 15 feet 1 inch, by 100 feet deep. They will be sold separately. A brief of title and plan may be seen at the auctioneers' rooms.

M. THOMAS & SONS, Auctioneers, 12 15 17 24 Nos. 129 and 141 S. FOURTH Street.

REAL ESTATE—THOMAS & SONS' SALE.—Valuable property known as "The Union Club," No. 211 South Twelfth Street, below Walnut street, lot 50 front, 156 feet in depth. On Tuesday, February 7, 1871, at 12 o'clock, noon, will be sold at public sale, at the Philadelphia Exchange, all that valuable three-story brick dwelling, with three-story back buildings and lot of ground occupied and owned by "The Union Club," of Philadelphia, situate on the east side of Twelfth street, 100 feet north of Locust street, No. 211, the lot containing in front on Twelfth street 50 feet, and extending in depth 156 feet, with the privilege of court and alley in the rear. The property contains two large and elegant drawing-rooms, occupying all of the main building; large dining-rooms, kitchen, and other rooms; fine garden, 25 feet front, with fountain; bowling-alley and billiard room, etc.

The above property is admirably suited for a restaurant, theatre, or public meeting, and any kind, being situated in a central and eligible position.

Terms easy.

M. THOMAS & SONS, Auctioneers, 12 15 17 24 Nos. 129 and 141 S. FOURTH St.

REAL ESTATE—THOMAS & SONS' SALE.—Well-secured and desirable property, situate on Tuesday, December 27, 1870, at 12 o'clock, noon, will be sold at public sale, at the Philadelphia Exchange, all that well-secured and desirable property, situate on a year, issuing out of a lot of ground (on which is erected a three-story brick dwelling), situated on the north side of Summer street, 16 feet east of Twenty-second street, No. 214, between Race and Vine streets, containing in front on Summer street 16 feet, and extending in depth 65 feet 6 inches, including an alley 3 feet 6 inches wide. Practically paid and well secured.

M. THOMAS & SONS, Auctioneers, 12 15 17 24 Nos. 129 and 141 S. FOURTH Street.

NOTICE—BY VIRTUE AND IN EXECUTION OF the powers contained in a Mortgage executed by THE CENTRAL PASSENGER RAILWAY COMPANY.

of the city of Philadelphia, bearing date of eighth month of April, 1863, and recorded in the office for recording deeds and mortgages for the city and county of Philadelphia, Mortgage Book A, C. H. No. 56, page 465, etc., the undersigned Trustee named in said Mortgage.

WILL SELL AT PUBLIC AUCTION, at the MERCHANTS' EXCHANGE, in the city of Philadelphia, by MESSRS. THOMAS & SONS, AUCTIONEERS, at 12 o'clock, M., on TUESDAY, the fourteenth day of February, A. D. 1871, the property described in and conveyed by the said Mortgage, to wit:—

No. 1, All those two lots of ground, with buildings thereon erected, situate on the east side of Broad street, in the city of Philadelphia, one of them beginning at the distance of nineteen feet seven inches and five-eighths southward from the southeast corner of the said Broad and Coates streets; thence extending eastward at right angles with said Broad street eight feet one inch and a half to ground now or late of Samuel Miller; thence southward to the east line of said Broad street, and thence eastward along Coates street, seventy-two feet to the northeast corner of an alley, two feet six inches in width, leading southward to the rear of the westward ward, crossing said alley and along the lot of ground hereinafter described and at right angles with said Broad street, seventy-nine feet to the east side of the said Broad street, and thence northward along the east line of said Broad street seventy-two feet to the place of beginning. Subject to a ground-rent of \$50, silver money.

No. 2, The other of them situate at the southeast corner of the said Broad street and Penn street, containing in front on Broad street seventy-four feet and two inches, and on the line of said lot parallel with Penn street, seventy-two feet, and thence along the north line of said Penn street seventy-four feet and two inches, and on the line of said lot parallel with Penn street, seventy-two feet, and thence three-fourths of an inch to said two feet six inches wide alley. Subject to ground rent of \$72, silver money.

No. 3, All that certain lot or piece of ground beginning at the southeast corner of Coates street and Broad street, thence extending southward along the said Broad street nineteen feet seven inches and five-eighths of an inch; thence eastward eighty feet one inch and one-half of an inch; thence northward, at right angles with said Coates street, ninety feet to the south side of Coates street, and thence westward along the south side of said Coates street ninety feet to the place of beginning.

No. 4, The whole road, plank road and railway of the said Central Passenger Railway Company of the city of Philadelphia, and all their land (not included in Nos. 2 and 3), roadway, railway, rails, right of way, stations, toll-houses and other superstructures, depots, depot grounds and other real estate, buildings and improvements, unto any of the above-mentioned premises and estates belonging and appertaining, and the reversions and remainders, tenements, and profits thereof, and all the estate, right, title, interest, property, claim, and demand of every nature and kind whatsoever of the said company, as well as law as in equity of, in, and to the same and every part thereof.

TERMS OF SALE.—The properties will be sold in parcels as numbered 1, 2, 3, 4, each bid shall be paid at the time the property is struck off.—On No. 1, \$300; No. 2, \$200; No. 3, \$500; No. 4, \$100, unless the price is less than that sum, when the whole sum bid shall be paid.

W. L. SCHAFFER, Trustee. W. W. LONGFELLOW, Trustee. M. THOMAS & SONS, Auctioneers, 12 15 17 24 Nos. 129 and 141 S. FOURTH Street.

FOR SALE.—No. 225 MARKET STREET.—FOUR-STORY BRICK STORE. Apply to C. D. RITCHIE, A. E. WIEGAND, 12 20 1uth 24 No. 225 WALNUT Street.

TO RENT.—RARE CHANCE, STORE No. 226 CHESTNUT STREET, UNDER CON-TINENTAL HOTEL. Elegant fixtures for sale, including Marble Counters, large Mirrors, etc. Immediate possession. 12 15 17

Nolen's Medicinal Cod Liver Oil, FOR COUGHS, COLDS, CONSUMPTION, BRONCHITIS, ASTHMA, ETC. The utmost reliance may be placed on its genuineness and superior quality. Sold in bottles only, by all Druggists.

SHOEMAKER & NOLEN, PROPRIETORS, No. 121 SOUTH FRONT Street.

GAS FIXTURES.

CORNELIUS & SONS, MANUFACTURERS OF GAS FIXTURES

Wholesale and Retail Salesrooms, No. 821 CHERRY Street PHILADELPHIA.

We have no store or salesroom on Chestnut street.

11 15 2nd St CORNELIUS & SONS JUST RECEIVED, A large assortment of ELEGANT PORCELAIN SHADES AT LOW PRICES.

READING LIGHTS, DROP LIGHTS, DECORATED SEVERE SHADES, ETC

BAKER, ARNOLD & CO., Manufacturers of Gas Fixtures,

No. 710 CHESTNUT Street, PHILADELPHIA.

11 1 2nd St PHILADELPHIA. FURNITURE.

PURCHASERS OF COTTAGE CHAMBER SUITS And the various styles of BEDSTEADS, BUREAUS, WASHSTANDS, WARDROBES, ETC.

Finished in imitation of Walnut, Maple, or other "hard woods," and now generally known as "imitation" or "Painted" Furniture, are hereby informed that every article of our manufacture is STAMPED WITH OUR INITIALS AND TRADE MARK.

And those who wish to obtain goods of our make (there being, at the present time, numerous imitations in the market), should invariably ask the dealer of whom they are purchasing to exhibit our stamp on the goods, and take no other, no master who representations may be made concerning them.

KILBURN & GATES, Wholesale Manufacturers of Cottage Furniture, No. 619 MARKET STREET, PHILADELPHIA, PA.

THE GREAT AMERICAN FURNITURE DEPOT, 1202 MARKET STREET, 1204

Examine our immense stock, unsurpassed in variety and elegance, before purchasing. WALNUT WARE A SPECIALTY. We sell 20 per cent. cheaper than auction prices and will not be undersold by any house.

Full Marble Top Walnut Suits, \$30 to \$500 Cottage Suits, \$25 to \$50 Parlor Suits in Pine, Terry, Repé, and Hair Cloth; Chamber and Dining Room Suits in great variety, all at prices that distance competition. 10 30 1st Ward. ALSO, FURNITURE SOLD ON INSTALLMENTS.

COAL: ANTHRACITE COAL, Per Ton of 2240 Lbs., Delivered. LEHIGH—Furnace, \$7 25; Stove, \$7 50; Nut, \$6 25. SCHUYLKILL—Furnace, \$6 50; Stove, \$6 75; Nut, \$6 25. SHAMOKIN—Grate, \$6 50; Stove, \$6 75; Nut, \$6 75.

EASTWICK & BROTHER, Yard corner TWENTY-SECOND Street and WASHINGTON Avenue. (S 30 rptf)

Office, No. 228 DOCK Street.

ROTHMEL & MANNING, LEHIGH and SCHUYLKILL COAL, Depot N. E. Corner NINTH and MASTER, Offices, 43 South THIRD Street, 124 SANSOM " 10 12 17

\$4 75 FOR A LONG TON OF NUT COAL. \$4 75 FOR A SHORT TON OF NUT COAL. Yard, TWENTY-SECOND Street and WASHINGTON Avenue. (S 30 rptf)

CLOTHS, CASSIMERES, ETC. CLOTH HOUSE. JAMES & HUBER, No. 11 North SECOND Street, Sign of the Golden Lamb, Also receiving a large and splendid assortment of new styles of FANCY CASSIMERES And standard makes of DORSKINS, CLOTHES and COATINGS. (S 25 mvs) AT WHOLESALE AND RETAIL.

WRIGHT'S NE PLUS ULTRA Minc'd Meat. Unequaled for Quality.

CAUTION.—Beware of all imitations, as there is but one WRIGHT in the market.

DEPOT, SOUTHWEST CORNER SPRING GARDEN and FRANKLIN. SOLD BY ALL GROCERS. 12 15 17

HOUSE COVERS, BUFFALO ROBES, Fancy Hoses, Lap Rugs, Fur Gloves and Collars. Large stock of all grade goods at lowest prices. MOYER'S Harness, Saddlery and Trunk Store, No. 72 MARKET Street. 11 17 17

FINANCIAL.

A RELIABLE Safe Home Investment

Sunbury and Lewistown Railroad Company

7 PER CENT. GOLD First Mortgage Bonds.

Interest Payable April and October, Free of State and United States Taxes.

We are now offering the balance of the loan of \$1,200,000, which is secured by a first and only lien on the entire property and franchises of the Company,

At 90 and the Accrued Interest rest Added.

The Road is now rapidly approaching completion, with a large trade in COAL, IRON, and LUMBER, in addition to the passenger travel awaiting the opening of this greatly needed enterprise. The local trade alone is sufficiently large to sustain the Road. We have no hesitation in recommending the Bonds as a CHEAP, RELIABLE, and SAFE INVESTMENT.

For pamphlets, with map, and full information, apply to

WM. PAINTER & CO., BANKERS, Dealers in Government Securities, No. 36 South THIRD Street, PHILADELPHIA.

6 9 1st St PHILADELPHIA. JANUARY 1, 1871, COUPONS.

THE COUPONS OF THE SECOND MORTGAGE BONDS OF THE Wilmington and Reading Railroad Company, DUE FIRST OF JANUARY.

Will be paid on and after that date at the Banking House of

WM. PAINTER & CO., BANKERS, No. 36 SOUTH THIRD STREET, PHILADELPHIA.

12 19 1st WM. S. HILLES, Treasurer.

UNITED STATES SECURITIES Bought, Sold and Exchanged on Most Liberal Terms.

GOLD COUPONS CASHED Pacific Railroad Bonds BOUGHT AND SOLD.

Stocks Bought and Sold on Commission Only. Accounts received and interest allowed on Daily Balances, subject to check at sight.

DE HAVEN & BRO., No. 40 South THIRD Street, PHILADELPHIA.

D. C. WHARTON SMITH & CO., BANKERS AND BROKERS, No. 121 SOUTH THIRD STREET, Successors to Smith, Randolph & Co.

Every branch of the business will have prompt attention as heretofore. Quotations of Stocks, Governments, and Gold, constantly received from New York by PRIVATE WIRE, from our friends, Edmund D. Randolph & Co.

SILVER FOR SALE. C. T. YERKES, Jr., & CO., BANKERS AND BROKERS, No. 20 South THIRD Street, PHILADELPHIA.

530 HARRISON GRAMBO, BANKER. DEPOSIT ACCOUNTS RECEIVED AND INTEREST ALLOWED ON DAILY BALANCES. ORDERS PROMPTLY EXECUTED FOR THE PURCHASE AND SALE OF ALL RELIABLE SECURITIES. COLLECTIONS MADE EVERYWHERE. REAL ESTATE COLLATERAL LOANS NEGOTIATED. (S 27 2m) No. 530 WALNUT St., Philada.

FINANCIAL.

DREXEL & CO., No. 34 SOUTH THIRD STREET, American and Foreign Bankers,

DRAW EXCHANGE ON LONDON AND PRINCIPAL CITIES OF EUROPE.

DEALERS IN Government and Railroad Securities, Drexel, Winthrop & Co., Drexel, Hayes & Co., No. 15 Wall Street, New York, No. 3 Rue Scribe, Paris.

A LEGAL INVESTMENT FOR Trustees, Executors and Administrators.

WE OFFER FOR SALE \$2,000,000 OF THE Pennsylvania Railroad Co.'s GENERAL MORTGAGE Six Per Cent. Bonds at 95

And interest Added to the Date of Purchase.

All Free from State Tax, and Issued in Sums of \$1000.

These bonds are coupon and registered, interest on the former payable January and July 1; on the latter April and October 1, and by an act of the Legislature, approved April 1, 1870, are made a LEGAL INVESTMENT for Administrators, Executors, Trustees, etc. For further particulars apply to

Jay Cooke & Co., E. W. Clark & Co., W. H. Newbold, Son & Aertsen, C. & H. Borie. 12 1 1m

Wilmington and Reading RAILROAD

Seven Per Cent. Bonds, FREE OF TAXES.

We are offering \$200,000 of the Second Mortgage Bonds of this Company AT 82 1/2 AND ACCRUED INTEREST

For the convenience of investors these Bonds issued in denominations of \$1000s, \$500s, and 100s.

The money is required for the purchase of additional Rolling Stock and the full equipment of Road.

The road is now finished, and doing a business largely in excess of the anticipations of its officers.

The trade offering necessitates a large additional outlay for rolling stock, to afford full facilities for its prompt transaction, the present rolling stock not being sufficient to accommodate the trade.

WM. PAINTER & CO., BANKERS, No. 36 South THIRD Street, PHILADELPHIA.

JAY COOKE & CO., PHILADELPHIA, NEW YORK, AND WASHINGTON, BANKERS, Dealers in Government Securities.

Special attention given to the Purchase and Sale of Bonds and Stocks on Commission, at the Board of Brokers in this and other cities.

INTEREST ALLOWED ON DEPOSITS. COLLECTIONS MADE ON ALL PORTS. GOLD AND SILVER BOUGHT AND SOLD. Reliable Railroad Bonds for Investment. Pamphlets and full information given at our office.

No. 114 SOUTH THIRD STREET, PHILADELPHIA. (19 13m)

FOR SALE. Six Per Cent. Loan of the City of Williamsport, Pennsylvania, FREE OF ALL TAXES.

At 85, and Accrued Interest.

These Bonds are made absolutely secure by act of Legislature compelling the city to levy sufficient tax to pay interest and principal.

P. S. PETERSON & CO., No. 39 SOUTH THIRD STREET, PHILADELPHIA

JOHN S. RUSHTON & CO., BANKERS AND BROKERS.

NOVEMBER COUPONS WANTED City Warrants BOUGHT AND SOLD.

No. 50 South THIRD Street, PHILADELPHIA. 9 25

B. K. JAMISON & CO., SUCCESSORS TO P. F. KELLY & CO., BANKERS AND DEALERS IN Gold, Silver, and Government Bonds, At Closest Market Rates, N. W. Cor. THIRD and CHESTNUT Sts. Special attention given to COMMISSION ORDERS in New York and Philadelphia Stock Boards, etc. 9 16

FINANCIAL.

THE Central Railroad OF IOWA

is now nearly completed through the richest and most thickly settled portion of the State.

THE REMAINING MILLION OF ITS FIRST MORTGAGE SEVEN PER CENT. GOLD BONDS are offered at the very low rate of 90 and accrued interest.

The Bonds are issued at the rate of only \$16,000 to the mile (only one-half that of some other roads), and parties who desire any portion of the small balance of this loan upon a nearly finished road are invited to make immediate application, either to the Treasurer of the Company or its advertised agents, who will furnish pamphlets and full information.

These Bonds pay fully one-third more interest than Governments, which will be taken in exchange, at the highest market price.

W. B. SHATTUCK, Treasurer, No. 32 PINE Street, New York.

After a full examination we have accepted an Agency for the sale of the above First Mortgage Bonds, and desire to recommend them to our customers AS A THOROUGHLY SAFE AS WELL AS PROFITABLE INVESTMENT.

JAY COOKE & CO., No. 20 WALL STREET, NEW YORK.

THE STRONGEST AND BEST SECURED, AS WELL AS MOST PROFITABLE INVESTMENT NOW OFFERED IN THE MARKET.

7 PER CENT. GOLD First Mortgage Bonds, Coupon or Registered, and free of U. S. Tax, PRINCIPAL AND INTEREST PAYABLE IN GOLD, ISSUED BY THE Burlington, Cedar Rapids, and Missouri R. R. Co.

The small remaining balance of the Loan for sale AT 90 and Accrued Interest in Currency.

Interest payable May and November. J. EDGAR THOMSON, CHARLES L. FROST, Trustees.

The bonds are issued at \$20,000 per mile against the portion only of the line fully completed and equipped.

The greater part of the road is already in operation, and the present earnings are largely in excess of the operating expenses and interest on the bonds.

The balance of the work necessary to establish through connection, thereby shortening the distance between St. Paul and Chicago 45 miles, and 90 miles to St. Louis, is rapidly progressing, in time for the movement of the coming grain crops, which, it is estimated, will double the present income of the road.

The established character of this road, running as it does through the heart of the most thickly settled and richest portion of the great State of Iowa, together with its present advanced condition and large earnings, warrant us in unhesitatingly recommending these bonds to investors as, in every respect, an undoubted security. A small quantity of the issue only remains unsold, and when the enterprise is completed, which will be this fall, an immediate advance over subscription price may be looked for.

The bonds have fifty years to run, are convertible at the option of the holder into the stock of the Company at par, and the payment of the principal is provided for by a sinking fund. The convertibility privilege attached to these bonds cannot fail to cause them, at an early date, to command a market price considerably above par. U. S. Five-twentieths at present prices return only 4 1/2 per cent. currency interest, while these bonds pay 7 1/2 per cent. and are convertible at the option of the holder into the stock of the Company at par, and the payment of the principal is provided for by a sinking fund. The convertibility privilege attached to these bonds cannot fail to cause them, at an early date, to command a market price considerably above par. U. S. 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